

Tethys Technology Announces New Hire

Andrew Marks de Chabris Joins Tethys Technology as Director, Strategy and Sales for Canada.

New York, NY October 10, 2008 Tethys Technology, Inc. (Tethys), a leading provider of high-performance global trading software and analytics to institutional investors, announced today the appointment of Andrew Marks de Chabris as Director, Strategy and Sales in their new Toronto office. At Tethys, Mr. Marks de Chabris will focus on selling the firm's flagship Execta™ Execution Management System to Canadian institutional investment firms and banks, as well as contributing to the firm's R&D efforts. Tethys' Execta™ EMS Platform is the most powerful and flexible broker-neutral algorithmic trading and portfolio management solution available today. It supports global trading in equities, options, futures and F/X. The platform includes modules for trading strategy simulation and optimal execution strategy determination.

“We are very excited to have Andrew on our team. Andrew's background and knowledge in financial markets and technology are a perfect fit to lead Tethys' sales efforts in Canada,” said Nitin Gambhir, Founder and CEO of Tethys Technology, Inc. “We see significant growth potential in the Canadian market and will leverage Andrew's experience to increase our presence and market share in Canada.”

A former portfolio manager, Mr. Marks de Chabris has over twenty years of experience in investment and trading. He has led a team at National Bank of Canada which managed internal alternative investment funds for the bank. Prior to that he was Managing Director, Equity Derivatives, Proprietary Trading and Securities Finance at HSBC Securities Canada and HSBC Bank Canada. Currently, Mr. Marks de Chabris is involved as co-founder or advisor to several technology and energy ventures all involving efficiency and process optimization.

“I'm excited to be joining Tethys and launching their Canadian office,” said Marks de Chabris. “There are significant opportunities in the Canadian market to improve execution through the combination of TCA, execution algorithm selection and robust deployment. It is clear that Tethys is well positioned to capitalize on the flexibility, risk containment and ease of integration of its industry leading cross-asset class platform. I am looking forward to applying my experience and ideas to help the company meet its goals and assist banks, asset managers and hedge funds that wish to optimize their trade execution management.”

About Tethys Technology, Inc.

Tethys Technology, Inc. is an innovative investment technology research and development firm. The firm's Execta™ EMS platform is the fastest growing institutional trading platform today. TotalTCA™ is the firm's comprehensive multi-asset class transaction cost analysis solution. Tethys provides comprehensive portfolio management and trade execution tools for hedge funds, mutual funds and broker dealers. The company also has a substantial market-microstructure research effort focused on

development of analytics and custom algorithms to assist clients in reducing the magnitude and variance of transaction costs.

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