

Tethys Technology Announces New Unique Foreign Exchange Trading Capabilities

Tethys rolls out a unique, time and cost saving set of FX Trading functionalities

New York, NY November 10, 2008 --(PR Newswire) Tethys Technology, Inc. (Tethys), a leading provider of high-performance global trading software and analytics to institutional investors, announced today it has developed a groundbreaking new product for high volume FX trading desks as an extension of its existing Execta platform. This FX product will enable currency trading desks to improve performance, reduce trading costs and save time.

Tethys' Execta™ EMS Platform is the most powerful and flexible broker-neutral algorithmic trading and portfolio management solution available today. It supports global trading in equities, options, futures and FX. The platform includes modules for trading strategy simulation and optimal execution strategy determination.

“FX is an incredibly liquid marketplace with established electronic capabilities being used by all key players”, said Sang Lee, Managing Partner of consultancy Aite Group. About 7 percent of all FX trading is now being conducted using algorithms in both investment and execution-based trading strategies according to Aite Group research. Overall electronic trading of FX is projected to pass 70% by next year.

Tethys' Execta solves one of the most challenging issues facing financial institutions and investment funds that have significant trade flows across many currency pairs. Trading desks can not only optimize their trading workflow by netting FX trades down to the essential executions needed, all of the gross executions can be automatically allocated back to source accounts. This simplifies execution objectives and enables FX traders to focus their time on key trades, while reducing transaction and friction costs.

“Institutional FX trading is often highly inefficient, and is rarely integrated in a single multi-asset platform. Tethys has created a sophisticated, cost-effective FX trading solution that is seamlessly integrated with its world-class algorithmic trading capabilities,” said Andrew Marks de Chabris, Director of Strategy and Sales at Tethys Toronto. “Firms can implement the multi-asset class deployment of Execta EMS to unify all their trading activity onto one API rich, low latency technology environment with straight through processing for risk management and settlement.”

About Tethys Technology, Inc.

Tethys Technology, Inc. is an innovative investment technology research and development firm. The firm's Execta™ EMS platform is the fastest growing institutional trading platform today. TotalTCA™ is the firm's comprehensive multi-asset class transaction cost analysis solution. Tethys provides comprehensive portfolio management and trade execution tools for hedge funds, mutual funds and broker dealers. The company also has a substantial market-microstructure research effort focused on

development of analytics and custom algorithms to assist clients in reducing the magnitude and variance of transaction costs.

Tethys Technology Inc. is a privately held firm and is headquartered in New York, and has offices in London, New Delhi and Toronto. To learn more, please visit www.TethysTech.com.

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