



Tethys Technology Announces Significant Options Trading Enhancements to its Execta™ EMS Platform

Tethys adds enhanced options trading functionality to its Execta™ execution management platform.

New York, NY April 27, 2009 --(PRnewswire.com) Tethys Technology, Inc. a leading provider of high-performance global multi-asset trading software and analytics, announced today it has released a powerful new module for options auto-quoting and centralized risk managed trading as an extension of its Execta execution management system. The new options module enables users to instantaneously take advantage of market opportunities in an automated fashion and to efficiently manage risk on large portfolios of options.

Tethys' Execta™ EMS Platform is the most powerful and flexible broker-neutral algorithmic trading and portfolio management solution available today. It supports global trading in equities, options, futures and F/X. With the release of the new module, Execta has further solidified its rating as the top institutional options trading platform.

“Rising volatility over the last year has resulted in a surge in activity for volatility based investment and hedging strategies. Increasing market data rates and fast-moving, fragmented markets have made managing options orders and hedges a significant challenge. Execta Options Spread Trading and Execta Auto-Quote strategies allow managers and traders to automate this process to improve execution performance and lower risk”, says Nitin Gambhir, CEO of Tethys. “In addition our Options Portfolio module provides the ability to monitor all the “greeks” and trade vega and delta exposures in a unique manner that enhances execution efficiency and reduces risk.”

Execta Users can upload their fair value volatility curves via text file, API or link to Excel, then auto-quote on one or both sides of the market using either embedded risk management and quote price adjustment controls or create custom logic with our high performance scripting language. Traders can also specify complex multi-leg spread trades to execute on an automated or semi-automated basis to achieve their defined spread limits, subject to a variety of user specified execution and performance constraints

“Options traders can especially benefit from automated algorithmic solutions that increase their span of control to capture opportunities while containing their risks across a large universe of available contracts and along the volatility curve. Tethys has created a sophisticated options trading and auto-quoting solution that is seamlessly integrated with its world-class algorithmic trading and smart order routing

capabilities,” said Andrew Marks de Chabris, Director of Strategy and Sales at Tethys. “The Execta EMS comprises a powerful options trading toolset and offers a flexible, low latency technology environment designed to satisfy even the most demanding trading operations.”

About Tethys Technology, Inc.

Tethys Technology, Inc. is an innovative investment technology research and development firm. The firm’s Execta™ EMS platform is the fastest growing institutional trading platform today. Tethys provides comprehensive portfolio management and trade execution tools for hedge funds, mutual funds and broker dealers. The company also has a substantial market-microstructure research effort focused on development of analytics and custom algorithms to assist clients in reducing the magnitude and variance of transaction costs.

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