



For Immediate Release

## Tethys Technology's TethysEMS™ Wins the "Buy-side Trading System of the Year" Award at the 2018 FOW International Awards

**NEW YORK – December 13, 2018 –** <u>Tethys Technology</u>, an industry leader in financial software development for the capital markets, today announced that its TethysEMS<sup>™</sup> product won the 2018 award for "Buy-side Trading System of the Year" from Futures & Options World ("FOW"). The award was announced at the annual FOW International Awards Gala Dinner in London on December 4.

The FOW International Awards recognize excellence and winners are determined by a panel of independent judges. Tethys' winning solution TethysEMS offers a low-latency infrastructure, a global focus and unparalleled automated trade execution and TCA capabilities in global listed derivatives.

Luke Jeffs, managing editor of Global Investor Group, said: "Tethys Technology was victorious in what was one of the most competitive categories in the 2018 awards. The latest version of TethysEMS offers cutting edge order and data processing as well as various popular execution strategies."

"We're honored to be the recipient of this year's award. This year has been a busy and exciting time for Tethys and this accolade is evidence of our commitment in driving innovation around the needs of our clients," said Nitin Gambhir, CEO of Tethys Technology.

TethysEMS provides buyside clients the ability to facilitate strategy simulation, optimal trade execution, trade opportunity detection and risk management. Its rich interface and advanced functionality enables clients to trade global equities, futures, options and foreign exchange and undertake cross-asset algorithmic trading with:

- Enabling the systematization of execution tactics maximizing alpha capture and minimizing intraday risk of trading; and
- Over a dozen, out-of-box execution strategies for various systematic investment styles (e.g., statistical arbitrage, volatility relative value, systematic futures, cross-asset spread trading, hedging), which can be deployed immediately or customized.

"Tethys is committed to continuously investing in our platform to improve the trading capabilities and productivity of our users. This year, we have added several new trading strategies and improved existing ones including portfolio trading and volatility arbitrage. Our analytic offering was significantly enhanced and introduced machine learning-based tools that help our clients understand major drivers of transaction costs, scale as their assets grow and maximize alphacapture. We also made major improvements to the overall architecture, to further reduce latency and make data and workflow integration easier," added Gambhir.

To see how TethysEMS 3.3.0 can help your firm, email sales@tethystech.com.

## **About Tethys Technology**

Tethys Technology, Inc. is an award-winning industry leader in financial software development, algorithmic trading and market microstructure research. Since 2004, Tethys has focused on developing analytics and toolsets that allow our clients to achieve optimal trade-execution. For more information, please visit <a href="https://www.tethystech.com">www.tethystech.com</a>.

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