



*For Immediate Release*

**Tethys Technology's closing benchmark ECLOS Algorithm Wins the "Best Trading Application of Artificial Intelligence" at Bobsguide Tech Awards 2019.**

**NEW YORK –June 25, 2019–** [Tethys Technology](#), an industry leader in algorithmic trading and execution management platforms, today announced that its new closing benchmark algorithm "ECLOS" (Close /Settlement Price Target Algorithm) a part of the TethysAlgo suite, won the 2019 Bobsguide award for **Best trading application of artificial intelligence**.

Bobsguide is a leading online resource for buyers and sellers of financial technology. The Bobsguide awards are designed to recognize successful fintech/financial market partnerships, and individual technology developments.

Michael McCaw, editor of Bobsguide, said: "This was a very competitive award category, with a large number of applicants. Tethys' AI/ML techniques and applications to the firm's ECLOS algorithmic product, and its AI techniques that improve execution quality really stood out."

"Tethys is pleased to receive the recognition from Bobsguide for the excellent work from our Algo and Data Research teams. The performance of our Algorithmic offering has been outstanding. As a firm, we have architected our global, multi-asset product in a manner that allows us to incorporate new technology and models seamlessly across products and regions. We combine in-depth product and market microstructure expertise with advanced data science techniques to create optimized execution strategies for our customers." said Tethys CEO Nitin Gambhir.

ECLOS, the firms close/settlement benchmarked algorithm, which is part of the global TethysALGO suite of execution tactics is available in the company's flagship multi-asset TethysEMS platform, as well as through most major buy-side and sell-side EMS and OMS platforms.

"Tethys is committed to continuously investing in research as well as feedback and collaboration with our clients to continuously improve execution quality. Market microstructure is dynamic and requires a flexible, nimble approach to algorithmic trading and technology to ensure the highest quality results for investors" added Gambhir.

To see how TethysAlgo can help your firm, email [sales@tethystech.com](mailto:sales@tethystech.com).

**About Tethys Technology**

Tethys Technology, Inc. is an award-winning industry leader in financial software development, algorithmic trading and market microstructure research. Since 2004, Tethys has focused on developing analytics and toolsets that allow our clients to achieve optimal trade-execution. For more information, please visit [www.tethystech.com](http://www.tethystech.com).

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