

For Immediate Release

Tethys Offers CBOE and CME Bitcoin Futures on TethysALGO and TethysEMS

NEW YORK – December 12, 2017 – <u>Tethys Technology</u>, an industry leader in financial software development for the capital markets, today announced launch day support both for direct and algorithmic trading of CBOE and CME Bitcoin futures on its <u>TethysALGO</u> and <u>TethysEMS</u> products. Bitcoin futures trading started on Sunday December 10, 2017 at the CBOE and will commence on Monday, December 18, 2017 for the CME.

Tethys works with leading buy-side and sell-side firms to provide the latest technology and techniques to optimize trade execution. The TethysEMS trading platform and TethysALGO products support over 180 futures contracts across global exchanges - in addition to global equities, options and foreign exchange. Pairing both technologies with Bitcoin trading reinforces the company's commitment to its customers to rapidly add new products as they evolve.

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CBOE BITCOIN FUTURES TRADING ON TETHYS:

Tethys Symbol: /XBT

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- Contract Size: 1 Bitcoin
- Tick Size: 10 = \$10 USD
- Trading Hours: Sunday 5:30 PM to Friday 3:15 PM with a 15-minute break from 3:15 PM to 3:30 PM. All times are in U.S. Central Time.
- Additional contract specifications available at: <u>http://cfe.cboe.com/cfeproducts/xbt-cboe-bitcoin-</u> futures/contract-specifications

<u>CME BITCOIN FUTURES TRADING ON</u> <u>TETHYS:</u>

- Tethys Symbol: /BTC
- Contract Size: 5 Bitcoins
- Tick Size: 5 = \$25 USD
- Trading Hours: Sunday 6:00 PM to Friday 5:00 PM with a 1-hour break from 4:00 PM to 5:00 PM. All times are in U.S. Central Time.
- Additional contract specifications available at:<u>http://www.cmegroup.com/trading/equit</u> <u>y-index/us-</u> index/bitcoin contract specifications.html

"Due to the tremendous interest from the marketplace, Tethys will be offering Bitcoin futures trading through our TethysEMS and the TethysALGO products," said Nitin Gambhir, CEO of Tethys Technology. "Our commitment is to provide clients access to all significant investment products and innovative tools to make the best trading decisions. The CBOE and CME launches of Bitcoin futures are a significant validation of this asset class. Additionally, it sets a path for greater institutional participation, which could potentially position Bitcoin for ETF products."

Historical data for underlying reference rates is available through Tethys. Please email <u>sales@tethystech.com</u> for further information on Bitcoin trading.

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About Tethys Technology

Tethys Technology, Inc. is an award-winning industry leader in financial software development, algorithmic trading and market microstructure research. Since 2004, Tethys has focused on developing analytics and toolsets that allow our clients to achieve optimal trade-execution. For more information, please visit <u>www.tethystech.com</u>.

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